



**STATE PROPERTY
FUND OF UKRAINE**

Ukraine Energy Conference Call for Investors

**Thursday
30 June 2016**

Kyiv, Ukraine

The Parliament of Ukraine authorized the privatization of **electricity generation, distribution, and CHP** enterprises through **transparent, competitive auctions**.

These auctions offer unique opportunities for investment in **profitable, regulated energy companies**.

We invite you to **Kyiv on 30 June 2016** to discuss **privatization and reform of the Ukrainian electricity sector**.

The Program

Ukraine is undergoing a fundamental transformation of its energy industry. Market-oriented laws and regulations have been recently approved and more are expected to be adopted in the near future, providing compelling privatization and partnership opportunities for private investors in Ukraine's electricity sector.

During September-December 2016, the Government of Ukraine will sell its majority stakes in:

- ***6 electricity distribution companies,***
- ***1 large coal-fired generation enterprise, and***
- ***4 combined heat and power facilities.***

Interested investors, both strategic and financial, should look forward to discussions with management and current owners of the companies to be privatized, as well as representation from all of the key actors in governance, regulation, and finance.

We look forward to meeting you on 30 June, 2016

Important Details

Location	Intercontinental Kyiv Velyka Zhytomyrska St, 2A Kyiv, Ukraine 01001 Phone: +380 44 219 1919
Meeting Start	Thursday, June 30 at 09:00
Meeting End	Thursday, June 30 at 17:00
Attire	Business Professional
Working Language	English, with translation available
Airport	Kyiv Boryspil Airport (KBP); approximately 40 kilometers from the Intercontinental Hotel
Ground Transport	Taxis are available from KBP to the Intercontinental for approximately UAH 450. Private car service through the Intercontinental is available.

Registration Information

Please register online at <http://noblesfortune.com/calendar/2016/energydt>

Note: Registration is mandatory for this event by 20 June. No walk-up registrations will be accepted. Please refer to Ministry of Foreign Affairs of Ukraine website (mfa.gov.ua) for visa requirements for your country.

Conference Agenda

Session 1 – Opening Statements – Economic Reforms and Investment Climate

Invited Speakers

- Volodymyr Groysman, Prime Minister of Ukraine
- Sevki Acuner, Ukraine Country Director, EBRD
- Stepan Kubiv, Minister of Economic and Trade Development
- Geoffrey Pyatt, US Ambassador to Ukraine

Discussion Points

- Main economic reforms in progress
- Point of view on Ukraine from international investment community
- Investment climate is becoming more favorable
- Donors' support to reforms and investment climate changes

Session 2 – Energy Privatization in Ukraine in 2016-2017

Speakers

- Igor Bilous, Head of the State Property Fund of Ukraine
- Joe Oliver, Senior Manager, Deloitte Advisory
- Anna Onyshchenko, Director, PwC Advisory Services

Discussion Points

- Privatization Process, Conditions, Calendar
- Opportunities for GenCo and DisCos Privatization
- Opportunities for CHP Privatization

Session 3 – Fundamental Reforms and Changes in Energy Sector

Speakers

- Igor Nasalyk, Minister of Energy and Coal of Ukraine
- Dmytro Vovk, Head of the National Energy and Utilities Regulatory Commission of Ukraine
- Yuriy Hnatyuk, Director of SOE “Energorynok”

Discussion Points

- Reforms and investment climate in electricity market
- Implementation of the 3rd energy package reforms
- Cooperation between electricity companies and wholesale market operator (Energorynok)

Session 4 – Breakout Discussions with Current Management of Energy Enterprises to be Privatized

Room #1

Generation Company

Discussions with Management

Centrenergo

Room #2

Distribution Companies

Discussions with Management

Khmelnitskoblenergo,
Ternopiloblenergo
Mykolaivoblenergo
Kharkivoblenergo,
Cherkasyoblenergo
Zaporizhyaoblenergo

Room #3

Combined Heat and Power (CHP)

Discussions with Management

Odesa CHP
Mykolaiv CHP
Dniprodzerzhynsk CHP
Kherson CHP

Session 5 – Investor Question and Answer with SPFU and Advisors

Participants

- State Property Fund of Ukraine
- Deloitte Advisory
- PwC Advisory Services
- Baker McKenzie Ltd.
- Conference Participants

Discussion Points

- Summary of process, deadlines and next steps
- Q&A session

Contact Information

Prior to the conference, for questions regarding logistics or for additional detail related to any of the six distribution companies or Centrenerg, please contact Deloitte Consulting LLP:

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For additional detail related to any of the four combined heat and power facilities, please contact PwC:

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